

**Series 700: Non-Instructional Operations and Business Services**

**701.5**

**701.5 FISCAL MANAGEMENT GOALS**

**I. PURPOSE**

The achievement of the District's purposes can best be reached through sound fiscal management. The Board recognizes that quality education is central to the purpose of the District and that fiscal management must be used as a tool to achieve this purpose.

**Legal References:** Minn. Stat. § 123B.77 (Accounting, Budgeting and Reporting Requirements)

**701.5 FISCAL MANAGEMENT GOALS**

**II. GENERAL STATEMENT OF POLICY**

In the District's fiscal management, the Board seeks to meet the following goals:

1. To engage in thorough advanced planning, with broad-based staff and community involvement, to develop budgets and to guide expenditures in order to receive the greatest educational returns for the dollar expended
2. To establish levels of funding which will provide high quality education for the District's students
3. To utilize the best available techniques for budget development and management
4. To require maximum efficiency in accounting and reporting procedures

The District's goal is to allocate certain sums of money to schools and to departments within the schools. After the amounts have been established, it shall be the responsibility of each person involved with a budget category to see to it that the budget is adhered to. Each month the accounting department will provide a report indicating basic allocations, amounts spent to date, and the remaining balances.