

Instructor: Nate Lyons		Grade: 12		
Course/Area: Economics				
Content/Topics	Standard	Skills/Benchmarks	Assessment/Products	Time
Chapter 1: What is Economics?	VI. Economics		test on facts and concepts terminology quiz class participation and discussion article analysis research projects and presentations	1st quarter
Chapter 2: Economic Systems	VI. Economics A. Market Economy (Micro Economics) The student will understand that in a market economy income is earned in different ways. B. The National Economy (Macro Economics) The student will understand and explain that the U.S. economy is primarily a free market system.	1. Students will identify multiple forms of income and their sources. 2. Students will recognize types and roles of firms. 1. Students will understand and explain that free market economies are regulated primarily by supply and demand, and that competition is essential to a free market economy.	test on facts and concepts terminology quiz class participation and discussion article analysis research projects and presentations	1st quarter
Chapter 3: American Free Enterprise	A. Market Economy (Micro Economics) The student will understand the economic role of government in a free market economy.	2. Students will identify and explain public goods.	test on facts and concepts terminology quiz class participation and discussion article analysis research projects and presentations	1st quarter
Chapter 4: Demand				1st quarter

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Chapter 5: Supply	VI. Economics			1st quarter
Chapter 6: Prices	A. Market Economy (Micro Economics) The student will understand the basic characteristics of markets and the role of prices in modern market economies.	<ol style="list-style-type: none"> 1. Students will describe the determination of equilibrium market prices by applying principles of supply and demand to markets for goods and services. 2. Students will identify the direct and indirect effects of price floors and price ceilings. 3. Students will identify several factors that lead to variation in market prices and quantities exchanged by changes in supply and/or demand. 4. Students will explain how interest rates are influenced by market conditions and how changes in interest rates affect individual and business decision making. 		1st quarter
Chapter 7: Market Structure	A. Market Economy (Micro Economics) The student will understand the economic role of government in a free market economy.	3. Students will recognize that, in the United States, the federal government enforces antitrust laws and regulations to try to maintain effective levels of competition in as many markets as possible.		1st quarter

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Chapter 7: Market Structure (continued)	<p>VI. Economics</p> <p>A. Market Economy (Micro Economics) The student will understand business organizations, market structures, and financial institutions that operate within our economy.</p> <p>A. Market Economy (Micro Economics) The student will understand that firms in a market economy experience varying degrees of competition for the good or service that they sell.</p>	<ol style="list-style-type: none"> 1. Students will identify and compare and contrast various industries and the occupations related to them. 2. Students will compare and contrast the concepts of competition and monopoly, and predict consequences of each. 3. Students will describe various financial institutions, compare and contrast their roles, and explain how those institutions relate to their lives. <ol style="list-style-type: none"> 1. Students will explain how competition among sellers often results in lower prices, higher product quality, better customer service and a more efficient allocation of scarce resources. 		1st quarter
Chapter 8: Business Organizations	<p>A. Market Economy (Micro Economics) The student will understand the risks and opportunities associated with entrepreneurship.</p>	<ol style="list-style-type: none"> 1. Students will explain that entrepreneurs accept the risks associated with organizing productive resources to produce goods and services, with the hope to earn profits. 2. Students will describe the role of innovation and profit motive in helping to reduce problems associated with scarcity. 		1st quarter
Chapter 9: Labor	<p>A. Market Economy (Micro Economics) The student will understand the role of labor in the economy.</p>	<ol style="list-style-type: none"> 1. Students will describe the role and characteristics of collective bargaining, as well as the key components of a typical negotiated labor management contract. 		1st quarter

